

Financial report 2016

FOREUM financial situation as of December 31, 2016

BALANCE SHEET	EUR
Assets	
Total Assets	7,376,816
Liabilities	
Short term liabilities	14,020
Committed liabilities	
Deferred payments to approved research grants	2,770,000
Allocation for upcoming and future calls for research proposals	4,292,796
Allocated to Admin costs	200,000
Total Committed liabilities	7,276,816
Equity	
FOREUM Capital	100,000
Total Equity	100,000
Total Liabilities	7,376,816
INCOME AND EXPENSE STATEMENT	
Income	
Donor contributions	1,905,000
Expenses	
Project grant payments	344,430
Operating expenses including financial profit/loss	111,065
Total expenses	455,495
Result from operations	1,449,505